

2024/25 GENERAL FUND BUDGET MONITORING - SUMMARY

OUTTURN

| | Original Budget £ | Supplementary Budgets & Transfers £ | Revised Budget £ | Year End Outturn £ | Variance to Budget £ |
|--|-------------------------|--|------------------------|--------------------------|----------------------------|
| Chief Executive | 827,800 | 1,357,400 | 2,185,200 | 1,794,713 | (390,487) |
| Operations | 11,934,600 | 735,710 | 12,670,310 | 11,394,157 | (1,276,153) |
| Corporate Resources | (6,063,790) | 936,010 | (5,127,780) | (5,175,651) | (47,871) |
| People and Communities | 6,719,430 | 1,912,050 | 8,631,480 | 7,237,277 | (1,394,203) |
| Place | 8,472,940 | 1,534,660 | 10,007,600 | 7,993,748 | (2,013,852) |
| less Notional capital charges | (5,140,200) | (44,720) | (5,184,920) | (5,184,898) | 22 |
| Service Committee Net Expenditure | 16,750,780 | 6,431,110 | 23,181,890 | 18,059,347 | (5,122,543) |
| Net Interest | 1,406,000 | | 1,406,000 | 1,276,884 | (129,116) |
| Revenue Contribution to Capital | 0 | | 0 | 114,619 | 114,619 |
| Minimum Revenue Provision | 1,831,020 | | 1,831,020 | 2,505,261 | 674,241 |
| Voluntary Revenue Provision | 0 | | 0 | (700,000) | (700,000) |
| General Fund Expenditure | 19,987,800 | 6,431,110 | 26,418,910 | 21,256,111 | (5,162,799) |
| Transfer To/(From) Working Balance | (1,313,430) | (1,548,771) | (2,862,201) | (577,381) | 2,284,820 |
| Transfer To/(From) Earmarked Reserves | 337,000 | (4,755,979) | (4,418,979) | (1,031,267) | 3,387,712 |
| General Fund Net Expenditure | 19,011,370 | 126,360 | 19,137,730 | 19,647,463 | 509,733 |
| Formula Grant | (6,291,000) | | (6,291,000) | (6,291,000) | 0 |
| CIL Income | (781,000) | (126,360) | (907,360) | (773,881) | 133,479 |
| Business Rates Growth / Pooling Gain | (4,283,880) | | (4,283,880) | (4,927,102) | (643,222) |
| New Homes Bonus | (485,920) | | (485,920) | (485,919) | 1 |
| Council Tax | (7,169,570) | | (7,169,570) | (7,169,560) | 10 |
| | 0 | 0 | 0 | 0 | 0 |

Working Balance March 2024

£ 5,882,563

5,305,182

March 2025

2024/25 GENERAL FUND BUDGET MONITORING - DETAIL
QUARTER 4

| ACTUAL TO DATE | | HIDE THIS COLUMN BEFORE SUBMITTING | YEAR END OUTTURN | | | | |
|------------------------|------------------|------------------------------------|------------------------------------|-------------|-------------|-------------------------|-------------|
| ACTUAL TO DATE | VARIANCE TO DATE | | APPROVED BUDGET | OUTTURN | VARIANCE | QTR 3 FORECAST VARIANCE | |
| £ | £ | | £ | £ | £ | £ | |
| 18,167,073 | (721,648) | | TOTAL GENERAL FUND NET EXPENDITURE | 28,366,810 | 23,244,245 | (5,122,565) | (497,830) |
| | | | | | | | |
| Chief Executive | | | | | | | |
| 928,027 | (3,151) | 83C7 | ACTIVE & HEALTHY PEOPLE | 1,338,760 | 972,325 | (366,435) | 0 |
| 766,122 | 96,562 | 86B7 | STRATEGIC MANAGEMENT | 846,440 | 822,388 | (24,052) | 40,910 |
| 1,694,149 | 93,411 | | NET EXPENDITURE | 2,185,200 | 1,794,713 | (390,487) | 40,910 |
| | | | | | | | |
| Operations | | | | | | | |
| 351,875 | (250,641) | 81A1 | ENVIRONMENTAL HEALTH & LICENSING | 870,630 | 604,474 | (266,156) | (287,000) |
| 1,391,984 | (115,200) | 81A6 | PARKS & GREEN SPACES | 2,001,810 | 1,874,329 | (127,481) | (29,810) |
| 65,947 | (254) | 81B2 | BEREAVEMENT SERVICES | 118,370 | 108,301 | (10,069) | 5,530 |
| 7,812 | 2,872 | 81C3 | AFFORDABLE HOUSING DEVELOPMENT | 4,940 | (96) | (5,036) | 0 |
| 0 | 0 | 81C5 | SUNDRY LANDS MAINTENANCE | 112,300 | 112,300 | 0 | 0 |
| 89,794 | (2,841) | 81C9 | CORPORATE HEALTH & SAFETY | 105,740 | 102,918 | (2,822) | (3,800) |
| 1,881,839 | (305,308) | 81D2 | DOMESTIC REFUSE COLLECTION | 3,629,990 | 2,973,472 | (656,518) | (412,460) |
| 1,301,859 | 10,968 | 81D4 | STREET CLEANING | 1,691,910 | 1,720,074 | 28,164 | (7,930) |
| 137,719 | (8,968) | 81D5 | PUBLIC CONVENIENCES | 226,130 | 212,158 | (13,972) | (17,130) |
| (539,039) | (111,309) | 81D6 | WASTE CHARGEABLE SERVICES | (430,390) | (252,262) | 178,128 | (1,910) |
| 299,646 | (909) | 81D7 | WASTE STRATEGY & FACILITIES | 355,540 | 375,400 | 19,860 | 7,300 |
| 604,455 | 95,906 | 81D8 | MATERIALS RECLAMATION FACILITY | 689,090 | 754,261 | 65,171 | 124,740 |
| 239,321 | (364,500) | 83B4 | ENGINEERING SERVICES | 837,140 | 464,052 | (373,088) | (210,230) |
| 343,972 | (112,523) | 83C1 | WATERWAYS | 676,480 | 544,919 | (131,561) | (134,100) |
| 898,993 | (235,651) | 83C5 | CORPORATE PROPERTY - ASSETS | 1,091,690 | 873,477 | (218,213) | (269,380) |
| 602,450 | 234,204 | 86B5 | CORPORATE SUPPORT | 688,940 | 926,378 | 237,438 | 100,000 |
| 7,678,628 | (1,164,155) | | NET EXPENDITURE | 12,670,310 | 11,394,157 | (1,276,153) | (1,136,180) |
| | | | | | | | |
| Corporate Resources | | | | | | | |
| (3,896,320) | 508,366 | 83A1 | CORPORATE ASSETS - ESTATES | (5,228,130) | (6,315,517) | (1,087,387) | 6,410 |
| (4,443,530) | 414,374 | 83A3 | PARKING SERVICES | (6,295,540) | (5,863,416) | 432,124 | 492,180 |
| 820,832 | 125,995 | 83B8 | MAJOR PROJECTS | 926,450 | 883,780 | (42,670) | (57,160) |
| (390,891) | 118,587 | 83B9 | MARKETS | (511,220) | (558,251) | (47,031) | (52,460) |
| 2,053,664 | 153,080 | 86A1 | REVENUES & BENEFITS | 2,184,240 | 2,189,668 | 5,428 | 235,220 |
| 264,501 | (26,987) | 86A2 | ELECTIONS & ELECTORAL REG | 390,180 | 166,070 | (224,110) | 46,210 |
| 249,045 | 17,245 | 86A3 | CORPORATE | 227,400 | 252,489 | 25,089 | 35,190 |
| 478,839 | (24,765) | 86A5 | DEMOCRATIC REPRESENTATION | 662,150 | 622,174 | (39,976) | (39,760) |
| 1,865,891 | 798,964 | 86A7 | UNAPPORTIONABLE OVERHEADS | 1,278,500 | 2,261,187 | 982,687 | 883,200 |
| 585,029 | (61,846) | 86B1 | FINANCIAL SERVICES | 682,570 | 667,274 | (15,296) | 0 |
| 116,545 | 7,076 | 86B2 | INTERNAL AUDIT | 117,780 | 125,628 | 7,848 | 7,550 |
| 473,816 | (27,729) | 86B4 | LEGAL SERVICES | 306,950 | 275,445 | (31,505) | (23,850) |
| 137,522 | (33,777) | 86B8 | PROCUREMENT | 130,890 | 117,817 | (13,073) | (11,110) |
| (1,685,057) | 1,968,583 | | NET EXPENDITURE | (5,127,780) | (5,175,651) | (47,871) | 1,521,620 |
| | | | | | | | |
| People and Communities | | | | | | | |
| 1,362,462 | 53,387 | 81C2 | HOUSING NEEDS & HOMELESSNESS | 2,637,200 | 1,763,218 | (873,982) | 350,000 |
| 114,229 | (61,267) | 81E1 | GF HOUSING - PROPERTY | 199,800 | 132,522 | (67,278) | (53,000) |
| 0 | 0 | 83A2 | TRANSPORTATION | 0 | (48,429) | (48,429) | (60,000) |
| 321,972 | 43,346 | 86A6 | CENTRAL SUPPORT | 370,680 | 418,162 | 47,482 | 66,280 |
| 677,434 | (21,010) | 86B3 | HUMAN RESOURCES | 799,900 | 845,925 | 46,025 | 14,240 |
| 2,183,130 | (36,813) | 86B6 | IT SERVICES | 2,443,940 | 2,117,073 | (326,867) | (14,440) |
| 510,609 | (179,761) | 86B9 | EXETER COMMUNITY GRANTS PROGRAMME | 937,200 | 719,592 | (217,608) | (180,980) |
| 792,573 | 57,473 | 86C3 | CUSTOMER SERVICE CENTRE | 922,770 | 972,892 | 50,122 | 79,150 |
| 155,533 | (26,732) | 86C4 | ORGANISATIONAL CHANGE PROGRAMME | 243,020 | 261,511 | 18,491 | 0 |
| 21,919 | (7,036) | 86C6 | PRIVATE HOUSING | 76,970 | 54,810 | (22,160) | 9,470 |
| 6,139,861 | (178,413) | | NET EXPENDITURE | 8,631,480 | 7,237,277 | (1,394,203) | 210,720 |
| | | | | | | | |
| Place | | | | | | | |
| 339,047 | (71,445) | 83A4 | NET ZERO AND BUSINESS | 957,600 | 939,883 | (17,717) | 14,970 |
| (136,802) | (524,133) | 83A5 | CULTURE | 503,160 | 281,068 | (222,092) | (127,680) |
| 41,127 | 41,070 | 83A6 | TOURISM | 0 | 29,919 | 29,919 | 29,880 |
| 78,021 | 94,987 | 83A9 | BUILDING CONTROL & LAND CHARGES | 65,520 | 186,360 | 120,840 | 90,000 |
| 862,249 | (13,514) | 83B5 | PLANNING | 1,195,310 | 877,901 | (317,409) | 94,200 |
| 1,283,856 | (356,682) | 83C2 | MUSEUM SERVICE | 2,656,510 | 2,335,961 | (320,549) | (201,710) |
| 817,315 | (359,550) | 83C3 | LEISURE & SPORT | 2,811,810 | 1,937,785 | (874,025) | (958,980) |
| 0 | (44,888) | 83C8 | ST SIDWELLS POINT | 59,850 | 0 | (59,850) | (59,850) |
| 54,327 | (13,874) | 83C9 | VISITOR FACILITIES | 86,000 | 64,498 | (21,502) | (4,960) |
| 207,217 | (8,180) | 86A4 | CIVIC CEREMONIALS | 356,370 | 350,728 | (5,642) | (4,320) |
| 224,455 | (20,260) | 86A8 | COMMUNICATIONS | 226,330 | 242,427 | 16,097 | (20) |
| 321,250 | (186,770) | 86C2 | LIVEABLE EXETER GARDEN CITY | 677,360 | 325,962 | (351,398) | (100,000) |
| 246,430 | 24,915 | 86C5 | CCTV & HOMECALL | 406,780 | 464,653 | 57,873 | 91,860 |
| 1,001 | (2,749) | 86C7 | COMMUNITY SAFETY | 5,000 | (43,396) | (48,396) | 1,710 |
| 4,339,493 | (1,441,073) | | NET EXPENDITURE | 10,007,600 | 7,993,748 | (2,013,852) | (1,134,900) |

Earmarked Reserves

| Account | Account description | Opening Balance £ | Transfers In £ | Transfers Out £ | Closing Balance £ |
|-------------------------------------|--|----------------------|--------------------|--------------------|----------------------|
| 09413 | CONSERVATION | (2,339) | | | (2,339) |
| 09416 | VEHICLE LICENSING | (35,172) | | 35,172 | 0 |
| 09417 | S 57 GRANTS | (19,613) | | | (19,613) |
| 09419 | SURE START | (20,000) | | | (20,000) |
| 09420 | BUILDING CONTROL | 18,821 | | 91,549 | 110,370 |
| 09427 | MALLINSON | (64,671) | | 29,038 | (35,633) |
| 09428 | OLD MILL | (5,499) | | | (5,499) |
| 09434 | SHIP | (7,438) | | | (7,438) |
| 09437 | HOUSING ASSESSMENT | (1,245) | | | (1,245) |
| 09444 | Climate Change | (6,709) | | | (6,709) |
| 09448 | DEVON HOME CHOICE | (48,567) | (69,991) | | (118,558) |
| 09451 | TRANSFORMATION | (1,347,556) | | 1,301,920 | (45,636) |
| 09455 | Habitat Assessment | (30,533) | (108,368) | | (138,901) |
| 09456 | Green Travel | (236,075) | (48,429) | | (284,504) |
| 09457 | AFU Archiving | (4,352) | | | (4,352) |
| 09458 | Countryside Grants | (14,500) | | | (14,500) |
| 09460 | Redundancy reserve | (628,001) | | 628,001 | 0 |
| 09463 | EBAC | (92,100) | | 29,923 | (62,177) |
| 09464 | Museum of the Year | (31,682) | | | (31,682) |
| 09467 | Natura 2000 | (202,074) | | | (202,074) |
| 09473 | NHB - Local Community Infra | (73,577) | | 73,577 | 0 |
| 09475 | NHB - Active Exeter | (59,849) | | | (59,849) |
| 09480 | NNDR Deficit | (1,660,213) | (561,240) | | (2,221,453) |
| 09487 | PINHOE COMMUNITY HUB | (53,756) | | | (53,756) |
| 09491 | IFRS 9 | (102,783) | | 102,783 | 0 |
| 09494 | LAND CHARGES | (318,977) | | 21,387 | (297,590) |
| 09495 | BUSINESS RATE PILOT | (97,457) | | 74,201 | (23,256) |
| 09496 | PLANNING INCOME | (151,688) | | | (151,688) |
| 09501 | RAMM INFRASTRUCTURE RESERVE | (256,585) | | | (256,585) |
| 09503 | GOVERNANCE REVIEW | (55,000) | (102,783) | 0 | (157,783) |
| Covid - Acting as principal: | | | | | |
| 09504 | WELL-BEING SUPPORT FUND | (37,127) | | 14,000 | (23,127) |
| 09505 | CEV RESPONSE | (51,030) | | 51,030 | 0 |
| 09521 | Contain Outbreak Management Fund | (9,319) | | | (9,319) |
| 09522 | Protect & Vaccinate | (16,282) | | 16,282 | 0 |
| 09510 | Garden Communities - Grant 2 | (289,683) | | 134,522 | (155,161) |
| 09511 | Development Corporation Comp | (387,684) | | 246,440 | (141,243) |
| 09514 | ECL - Corporate Property Support | (200,000) | | 0 | (200,000) |
| 09515 | Net Zero Exeter | (629,666) | | 220,750 | (408,916) |
| 09519 | Future events | (99,800) | | 70 | (99,730) |
| 09523 | Strata | (74,000) | (245,443) | 74,000 | (245,443) |
| 09524 | Wellbeing Exeter | (90,050) | (151,106) | 90,050 | (151,106) |
| 09525 | Revs & Bens New Burdens | (89,700) | | 89,700 | 0 |
| 09526 | Household Support Fund Admin Grant | (132,970) | (213,025) | 75,724 | (270,270) |
| 09527 | RSAP Revenue Grant | (85,169) | | 9,914 | (75,255) |
| 09528 | Homelessness New Burdens | (258,904) | | 258,904 | 0 |
| 09530 | Surplus Guildhall income | (2,175,256) | (724,067) | | (2,899,324) |
| 09531 | CPO Funding | (800,000) | | 800,000 | 0 |
| 09532 | AIM Reserve | (600,000) | | 0 | (600,000) |
| 09533 | Sport England - Core | (138,598) | | 34,893 | (103,705) |
| 09534 | Sport England - Pathfinder | (998,068) | | 806,915 | (191,153) |
| 09535 | Homes 4 Ukraine Scheme | (796,877) | | 36,135 | (760,742) |
| NEW | Afghan Household Fund | 0 | (15,058) | | (15,058) |
| NEW | Winter Pressures | 0 | (220,413) | | (220,413) |
| NEW | Operations - ECQT Dredging | 0 | (12,000) | | (12,000) |
| NEW | Operations - Contaminated Land Survey | 0 | (11,883) | | (11,883) |
| NEW | Operations - Environmental Health Projects | 0 | (34,813) | | (34,813) |
| NEW | Operations - Food waste collection grant | 0 | (190,340) | | (190,340) |
| NEW | Digital & Data - Historic Brexit Grant | 0 | (18,950) | | (18,950) |
| NEW | Community Safety Partnership Fines | 0 | (300) | | (300) |
| NEW | Community Safety | 0 | (48,740) | | (48,740) |
| NEW | Planning Digitalisation | 0 | (50,000) | | (50,000) |
| NEW | Planning Skills & Development | 0 | (72,000) | | (72,000) |
| NEW | Local Plan Evidence | 0 | (311,163) | | (311,163) |
| NEW | Liveable Exeter - Atlas funding | 0 | (55,000) | | (55,000) |
| NEW | Museum Projects | 0 | (123,180) | | (123,180) |
| NEW | Museum NPO | 0 | (3,910) | | (3,910) |
| NEW | Custom House surplus | 0 | (7,740) | | (7,740) |
| NEW | Arts & Events | 0 | (9,320) | | (9,320) |
| NEW | Leisure VAT refund | 0 | (646,557) | | (646,557) |
| NEW | Council Elections - grants in advance | 0 | (259,794) | | (259,794) |
| | | (13,569,370) | (4,315,613) | 5,346,880 | (12,538,103) |

Transfer To/(From) Earmarked Reserves

(1,031,267)

PROPOSED SUPPLEMENTARY BUDGETS & BUDGET TRANSFERS FOR 2025/26

Supplementary Budgets

| Description | £ | Funded by: |
|--|------------------|-------------------|
| Chief Executive | | |
| Local Government Reorganisation | 88,000 | GF Balances |
| Exeter Net Zero projects | 31,330 | Earmarked Reserve |
| Wonford Health & Wellbeing Hub | 56,940 | GF Balances |
| Sport England - Core | 103,710 | Earmarked Reserve |
| Sport England - Pathfinder | 191,150 | Earmarked Reserve |
| Organisational Change Programme | 30,900 | Earmarked Reserve |
| Operations | | |
| Children's Play Area - 24/25 underspend. Needed for strategic development | 56,970 | GF Balances |
| Engineering Watercourse work | 5,000 | GF Balances |
| Waterways Dredging work - budget smoothed, but work occurs biennially | 50,000 | GF Balances |
| ECQT Dredging grant | 12,000 | Earmarked Reserve |
| Gap Analysis | 1,900 | Earmarked Reserve |
| HRO one-off funding legal fees & disbursements - rollover of unspent balance | 11,540 | GF Balances |
| HRO one-off other expenses - contingency (Independent Enquiry) | 80,000 | GF Balances |
| Waterways - Waterways Engineer 3 yr FTC | 121,350 | GF Balances |
| Contaminated Land Survey | 11,880 | Earmarked Reserve |
| Environmental Health Projects | 34,810 | Earmarked Reserve |
| Neighbourhood Team - 24/25 supplementary roll forward | 53,860 | GF Balances |
| Emergency Planning | 9,320 | Earmarked Reserve |
| Weekly Food Waste Collections transitional resource | 190,340 | Earmarked Reserve |
| Kerbside recycling - storage (24/25 supplementary budget roll-forward) | 78,530 | GF Balances |
| Commercialisation - Advanced ISO Accreditation (RedQuadrant report) | 12,840 | Earmarked Reserve |
| Corporate Resources | | |
| Civic Centre re-location | 100,000 | Earmarked Reserve |
| Well Being Support Fund | 23,130 | Earmarked Reserve |
| Bus Station Wider Options Consultant Fee for Market report | 23,250 | Earmarked Reserve |
| CIPFA - asset management plan consultancy | 25,000 | Earmarked Reserve |
| Civic Centre relocation and car park cashless advice consultancy | 25,000 | Earmarked Reserve |
| Elections - County Council & PCC Elections grants in advance | 259,790 | Earmarked Reserve |
| Household Support Fund - Staff Costs | 80,500 | Earmarked Reserve |
| Procurement - Legal advice | 13,000 | GF balances |
| People & Communities | | |
| Remedial works required to PSL property | 43,000 | GF balances |
| Strata | 245,440 | Earmarked Reserve |
| Winter Pressures | 220,410 | Earmarked Reserve |
| Afghan Household Fund | 15,800 | Earmarked Reserve |
| Homes for Ukraine | 760,740 | Earmarked Reserve |
| Devon Home Choice new system | 4,000 | Earmarked Reserve |
| Domestic Abuse New Burdens Funding - Expenditure | 36,218 | Self-financing |
| Domestic Abuse New Burdens Funding - Income | (36,218) | Self-financing |
| Asylum Dispersal - Expenditure | 16,800 | Self-financing |
| Asylum Dispersal - Income | (16,800) | Self-financing |
| Wellbeing Exeter | 151,110 | Earmarked Reserve |
| Operations Team Leader (Grade H, 1FTE) | 51,850 | GF Balances |
| Historic Brexit Grant | 18,950 | Earmarked Reserve |
| New Burdens Transparency Grant | 8,103 | Self-financing |
| New Burdens Transparency Grant | (8,103) | Self-financing |
| Staff training | 45,000 | GF Balances |
| Place | | |
| Community Safety Projects | 33,990 | Earmarked Reserve |
| Community Safety Partnerships | 14,750 | Earmarked Reserve |
| Antisocial Behaviour Initiative | 165,520 | Self-financing |
| Antisocial Behaviour Initiative | (165,520) | Self-financing |
| Planning Skills | 29,000 | Earmarked Reserve |
| Planning Skills Delivery Fund | 43,000 | Earmarked Reserve |
| Local Plan Evidence | 311,160 | Earmarked Reserve |
| Planning Digitalisation | 50,000 | Earmarked Reserve |
| Liveable Garden City | 155,160 | Earmarked Reserve |
| Atlas | 55,000 | Earmarked Reserve |
| Exeter Development Fund | 141,240 | Earmarked Reserve |
| RAMM Café - cost | 23,230 | Self-financing |
| RAMM Café - income | (23,230) | Self-financing |
| Custom House - 24/25 surplus | 7,740 | Earmarked Reserve |
| Museum Projects | 123,180 | Earmarked Reserve |
| Museum NPO | 3,910 | Earmarked Reserve |
| Arts & events | 9,320 | Earmarked Reserve |
| Women's Rugby World Cup - payment to rugby union | 99,730 | Earmarked Reserve |
| Women's Rugby World Cup - event marketing | 75,000 | GF Balances |
| Additional NPO Support (Northcott Theatre) | 10,000 | GF Balances |
| | 4,500,520 | |

Funded from:

| | |
|--------------------|------------------|
| Earmarked Reserves | 3,660,480 |
| GF Balances | 840,040 |
| | 4,500,520 |

Budget Transfers

| | |
|---|----------|
| South West Council Subscription - transfer from Member Services | 9,380 |
| South West Council Subscription - transfer to HR | (9,380) |
| New Budget for Corporate Consultation & Engagement | 120,000 |
| Funded By: | |
| Mobile Phones | (27,980) |
| Procurement | (1,490) |
| Democratic Rep | (1,000) |
| HR | (5,000) |
| RAMM | (12,000) |
| Corn Exchange | (20,000) |
| Advertising & Marketing | (10,000) |
| Underground Passages | (5,000) |
| Leisure | (37,530) |